

## SIGULER GUFF GLOBAL MARKETS, LLC

### Form CRS

*This Form is required under SEC rules to be delivered to certain Retail Investors*

#### **Item 1. Introduction**

Siguler Guff Global Markets, LLC (“us” or “we”) is a broker-dealer registered with the U.S. Securities and Exchange Commission (the “SEC”) and a member of the Financial Industry Regulatory Authority (“FINRA”). We are an affiliate of Siguler Guff & Company, LP (“Siguler Guff”), a private equity firm. We are a “captive” broker-dealer that provides services only in connection with offerings, in private placements, of Siguler Guff investment products, including pooled investment funds and separately managed accounts (collectively, “Managed Accounts”).

Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **Item 2. Relationships and Services**

##### ***What investment services and advice can you provide me?***

*Description of Services.* We offer brokerage services to a wide range of investors. Our offerings to investors are limited to Managed Accounts managed by affiliates of Siguler Guff. We do not make recommendations to Retail Investors, as the terms “recommendation” and “Retail Investor” are interpreted under the SEC’s Regulation Best Interest. As such, while we may discuss the Managed Accounts offered by our affiliates and discuss our affiliates’ views on market trends and convictions regarding strategies and products, we do not collect information necessary to determine, or engage in any determinations regarding, whether an investment in any Managed Account is suitable or in the best interests of any particular investor given that investor’s broader investment goals, financial needs, other investments, or other needs. Instead, an investor must make the ultimate decision whether to invest in a Managed Account that we offer. Once we place an investor in a Managed Account, we do not provide ongoing monitoring of the investor’s investment in the Managed Account.

#### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

##### ***What fees will I pay?***

*Description of Principal Fees and Costs.* Investors do not pay us any fees for our brokerage services.

*Description of Other Fees and Costs.* While investors do not incur any costs in connection with our brokerage services, investors do incur fees or other costs in connection with their investments in Managed Accounts; such fees and costs are paid to Siguler Guff affiliates for their services in connection with the Managed Accounts. Each Managed Account’s Private Placement Memorandum or other offering document will describe these fees and costs in detail. See “**How do your financial professionals make money?**” for a discussion of potential conflicts of interest involving our financial professionals.

*Additional Information.* You will pay fees and costs to our affiliates in connection with your investments in Managed Accounts whether you make or lose money on your investments. Those fees and costs will reduce the amount of money, if any, that you earn on your investments over time. Please make sure you understand what fees and costs you are paying.

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

*Standard of Conduct.* We do not provide investment advice or make recommendations. The way our financial professionals make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you.

*Examples of Ways We Make Money and Conflicts of Interest.* We do not charge investors commissions for our brokerage services, nor do we produce revenue from any other source. Instead, we receive financial support from our affiliates.

**Conversation Starters – consider discussing these questions with any of our financial professionals for more information.**

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

*Description of How Our Financial Professionals Make Money.* Each of our financial professionals receives, in addition to his or her salary and other regular annual compensation, compensation based on a percentage of the management fees received by our affiliates from Managed Accounts sold by such financial professionals. As a result, financial professionals will earn compensation in respect of an investor's investment in a Managed Account and thus have an incentive to sell Managed Accounts, especially those with higher management fee rates (which will yield higher compensation to the financial professional). In addition, conflicts of interest arise because the compensation received by a financial professional increases with the size of an investor's investment in a Managed Account.

**Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Investors may visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter – consider discussing this question with your sales representative for more information.**

- *As a sales representative, do you have any disciplinary history? For what type of conduct?*

**Item 5. Additional Information**

INVESTORS CAN GET ADDITIONAL INFORMATION FROM OUR FINANCIAL PROFESSIONALS, WHO WILL SUPPLY EACH INVESTOR HIS OR HER TELEPHONE NUMBER AND EMAIL. INVESTORS CAN ALSO GET UP-TO-DATE INFORMATION, OR REQUEST A COPY OF THE RELATIONSHIP SUMMARY, BY CALLING 212-332-5100, AND ASKING FOR THE INVESTOR RELATIONS DEPARTMENT. A SALES REPRESENTATIVE WILL BE ABLE TO HELP AN INVESTOR WITH MOST QUESTIONS AND INFORMATION REQUESTS.

**Conversation Starters – consider discussing these questions with our financial professionals for more information.**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*