Siguler Guff – SFDR Website Disclosure

This information is provided in accordance with Articles 3 and 4 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**") by Siguler Guff Advisers LLC (together with Siguler Guff & Company, LP, "**Siguler Guff**").

1. ESG and Sustainability Risk Integration

"Sustainability Risk" is defined in SFDR as "an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment". Sustainability Risks may have a negative impact on the value of a fund's investments.

Siguler Guff incorporates high ethical standards and responsible business practices into every aspect of its investment activities. Over an investment's lifecycle, insensitivity to environmental, social and corporate governance ("**ESG**") factors can impair the financial performance of private equity investments. As a responsible investor, Siguler Guff integrates ESG considerations and Sustainability Risks into each phase of its investment process, including sourcing, due diligence, negotiation of terms and conditions, monitoring of ongoing compliance and, when warranted, remedial action. Siguler Guff is proud to be a signatory to the United Nations Principles for Responsible Investment.

Siguler Guff's Responsible Investment Policy recognizes various principles and standards and aims to ensure that the Firm carries out its investment activities with appropriate ESG considerations. The Responsible Investment Policy is designed to assist with the integration of ESG factors and Sustainability Risks into the due diligence and investment process. Siguler Guff's integration of ESG considerations and Sustainability Risks into its investment process reflects its dedication to high standards of business conduct, and its focus on continually refining its investment process to meet or exceed industry best practices.

2. Principal Adverse Impacts

Siguler Guff does not consider the adverse impacts of its investment decisions on sustainability factors within the meaning of the SFDR. Whilst Siguler Guff believes that the value of its funds will be enhanced by considering ESG risks when investing, Siguler Guff is mindful of the evolving nature of the underlying SFDR rules as well as the current lack of information and data available to adequately assess the principal adverse impacts of a fund's investments on sustainability factors. Siguler Guff will keep its position under review as the underlying SFDR rules are being finalized and implemented.