

SIGULER GUFF AND BNY MELLON ASSET MANAGEMENT FORM DISTRIBUTION ALLIANCE

New York, NY - February 6, 2009 - Siguler Guff & Company, LLC, a leading private equity investment manager, and BNY Mellon Asset Management have formed a distribution and product development alliance whereby BNY Mellon Asset Management will distribute Siguler Guff's products and services globally, as a non-exclusive placement agent. While both firms anticipate that BNY Mellon Asset Management will distribute the full range of Siguler Guff products, the initial focus will be on funds targeting both distressed securities and the BRIC (Brazil, Russia, India, China) economies.

Both firms feel that the distribution alliance will be beneficial for their companies and their clients. George W. Siguler, Managing Director and Chief Investment Officer of Siguler Guff, looks forward to this strategic partnership. "BNY Mellon Asset Management's global capabilities and understanding of our business will generate significant synergies in distribution and product development," Siguler said. Ron O'Hanley, President and Chief Executive Officer of BNY Mellon Asset Management, said that his firm, "believes that this alliance will bring significant benefits to both BNY Mellon Asset Management and Siguler Guff. Siguler Guff offers high quality products and strategies including distressed products and emerging markets private equity."

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About Siguler Guff & Company, LLC

Siguler Guff & Company is a multi-strategy private equity investment firm with over \$7.5 billion of assets under management across three lines of business: fund-of-funds, advisory activities and direct investment funds. Siguler Guff serves over 350 institutional clients and 400 high net worth individuals, and the funds it manages have invested in over 200 private equity funds. The firm is headquartered in New York and has offices in Boston, Moscow, London, Shanghai and Mumbai.

To learn more about Siguler Guff, please visit www.sigulerguff.com.

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