



SIGULER GUFF INTEGRATES MANAGEMENT OF WESTLB MELLON PRIVATE EQUITY FUNDS INTO ITS ORGANIZATION

New York, NY – May 15, 2009 - Siguler Guff & Company, LLC, a leading private equity investment manager, and BNY Mellon Asset Management, have announced that Siguler Guff Advisers, LLC, Siguler Guff's federally-registered investment adviser subsidiary, has become the investment adviser of the private equity fund-of-funds previously advised by WestLB Mellon Asset Management (USA) ("WMAM (USA)"). In connection with this transition WMAM (USA) is to be integrated into Siguler Guff, with key investment and operational professionals from WMAM (USA) joining the business. Total assets of the funds amount to approximately \$445 million as of December 31, 2008.

The integration is designed to enable existing and future investors in the fund-of-funds vehicles to benefit from an industry leading pool of investment talent, with capabilities encompassing many of the most attractive private equity strategies in today's markets. At the same time, the addition of former WMAM (USA) professionals to Siguler Guff's organization will ensure continuity of management.

George W. Siguler, Managing Director and Chief Investment Officer of Siguler Guff, said that Siguler Guff is "pleased and honored that the investors in these funds have entrusted us with the management of their assets, and we look forward to maximizing the value of their portfolios. We are also delighted that this transaction has given us the opportunity to expand our organization with ten very talented professionals from the WMAM team."

Ron O'Hanley, President and Chief Executive Officer of BNY Mellon Asset Management, said that this transaction "further cements the strategic alliance between Siguler Guff and BNY Mellon. Siguler Guff's capabilities and resources will benefit the existing clients in the funds and position the business for further growth."

In January 2009, Siguler Guff and BNY Mellon Asset Management announced a distribution alliance whereby BNY Mellon Asset Management, as a non-exclusive placement agent, will distribute the products and services of Siguler Guff globally.

About Siguler Guff & Company, LLC

Siguler Guff & Company is a multi-strategy private equity investment firm with over \$8.0 billion of assets under management across three lines of business: fund-of-funds, advisory activities and direct investment funds. Siguler Guff serves over 375 institutional clients and 400 high net worth individuals, and the funds it manages have invested in over 200 private equity funds. The firm is headquartered in New York and has offices in Boston, Chicago, Los Angeles, Moscow, Shanghai and a local affiliate office in Mumbai. To learn more about Siguler Guff, please visit www.sigulerguff.com.

About BNY Mellon Asset Management

BNY Mellon Asset Management is the umbrella organisation for The Bank of New York Mellon Corporation's affiliated investment management firms and global distribution companies. The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage

and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.

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